

PUBLIC DEBT NEWS

Department of the Treasury • Bureau of the Public Debt • Washington, DC 20239



TREASURY SECURITY AUCTION RESULTS BUREAU OF THE PUBLIC DEBT - WASHINGTON DC

FOR IMMEDIATE RELEASE
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RESULTS OF TREASURY'S AUCTION OF 4-WEEK BILLS

Term: 28-Day Bill
Issue Date: January 03, 2002
Maturity Date: January 31, 2002
CUSIP Number: 912795JE2

High Rate: 1.700% Investment Rate 1/: 1.723% Price: 99.868

All noncompetitive and successful competitive bidders were awarded securities at the high rate. Tenders at the high discount rate were allotted 41.40%. All tenders at lower rates were accepted in full.

AMOUNTS TENDERED AND ACCEPTED (in thousands)

Tender Type	Tendered	Accepted
Competitive	\$ 23,687,011	\$ 6,986,281
Noncompetitive	13,930	13,930
FIMA (noncompetitive)	0	0
SUBTOTAL	23,700,941	7,000,211
Federal Reserve	1,574,261	1,574,261
TOTAL	\$ 25,275,202	\$ 8,574,472

Median rate 1.670%: 50% of the amount of accepted competitive tenders was tendered at or below that rate. Low rate 1.650%: 5% of the amount of accepted competitive tenders was tendered at or below that rate.

Bid-to-Cover Ratio = 23,700,941 / 7,000,211 = 3.39

1/ Equivalent coupon-issue yield.

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